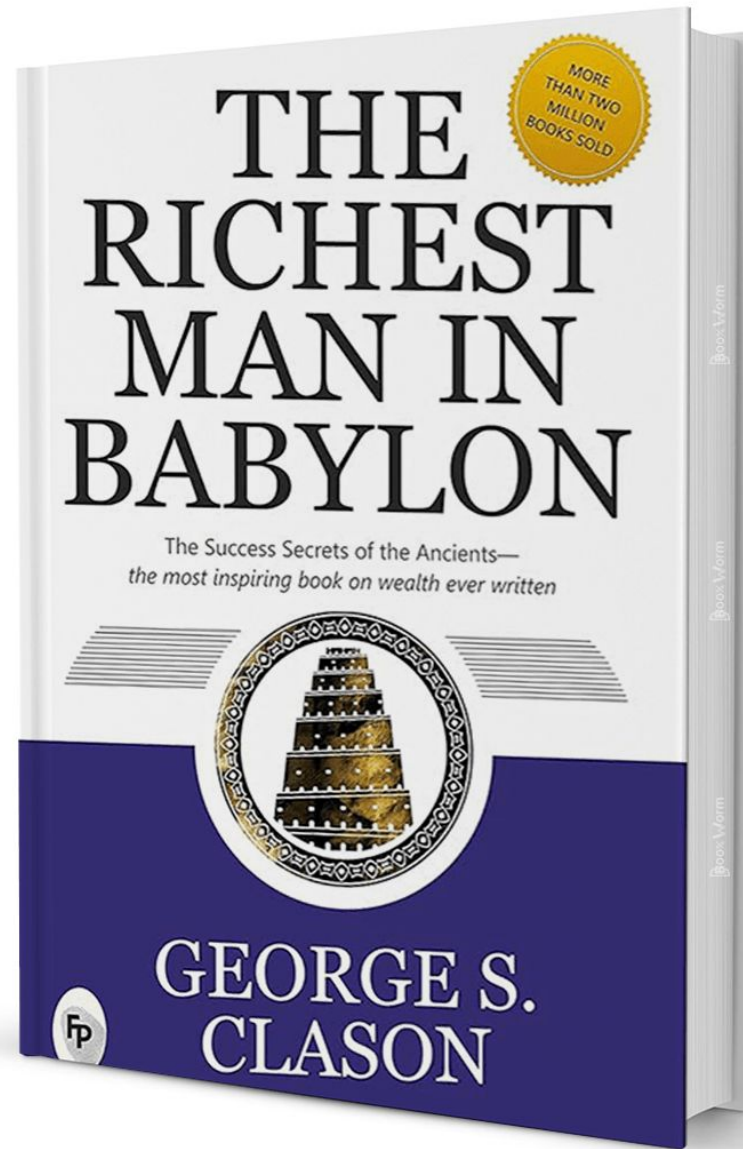




The Richest Man in Babylon — Executive Summary

The 3 Core Principles of *The Richest Man in Babylon*

1

Build and Protect Capital First

Wealth begins with disciplined saving. By consistently setting aside a portion of income and living within one's means, financial stability is created. Capital must be protected from loss, speculation, and uninformed decisions, as preserving what is earned is the foundation of all future wealth.

2

Make Money Work Through Wisdom, Not Speed

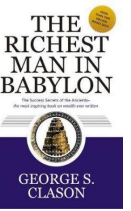
Saved money should be put to productive use so it generates income and grows over time. This requires patience, sound judgment, and advice from experienced individuals. Chasing quick gains or investing in what is not understood almost always leads to failure.

3

Develop the Person Behind the Wealth

Lasting financial success depends on character and capability. Increasing earning power through learning, honoring debts, acting responsibly, and taking decisive action when opportunity appears ensures that wealth can be built, sustained, and enjoyed with peace of mind.

Key Learnings from The Richest Man in Babylon



Foundational Wealth Principles

Principle 01:
Wealth is built, not earned.

Principle 02:
Money obeys universal,
unchanging laws

Principle 03:
Money rewards discipline,
wisdom, and patience and
not haste or speculation.

5 Laws of Money

LAW 1:
Money comes
gladly to
consistent
savers.

LAW 2:
Money works
diligently for
wise owners.

LAW 3:
Money stays
with the
cautious and
informed.

LAW 4:
Money flees
the ignorant
and
inexperienced.

LAW 5:
Money
vanishes when
forced into
unrealistic
returns.



Key Learnings from The Richest Man in Babylon

The Seven Strategies to build wealth

Strategy 01:

Pay Yourself First
Save at least 10% of all earnings without exception.

Strategy 02:

Control the Expenditures
Budget so that total spending never exceeds 90% of income.

Strategy 03:

Make the Money Multiply
Put money to work so it produces a steady stream of income.

Strategy 04:

Guard the Treasure from Loss
Protect principal; avoid investments you do not understand.

Strategy 05:

Own the Own Home
Reduce living costs and stabilise long-term finances.

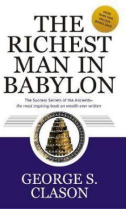
Strategy 06:

Insure a Future Income
Prepare for old age and protect your family through foresight.

Strategy 07:

Increase the Ability to Earn
Continuously improve skills, knowledge, and professional value.

Key Learnings from The Richest Man in Babylon



Character and Conduct

Wealth follows character, not luck.

Seek advice only from those proven in financial wisdom.

Pay debts promptly and fully.

Act honorably toward family and community.

Leave affairs in order through planning and stewardship.

Opportunity and Action

Opportunity favors the prepared and decisive.

Procrastination destroys potential wealth.

Men of action attract "good fortune" by moving when others hesitate.

Enduring Insight:

Gold is not mastered by desire, intelligence, or chance but by disciplined habits, wise judgment, ethical conduct, and decisive action sustained over time.



MEN OF ACTION ARE FAVORED BY THE GODDESS OF GOOD
LUCK

BETTER A LITTLE CAUTION THAN A GREAT REGRET

WE CANNOT AFFORD TO BE WITHOUT ADEQUATE PROTECTION

WHERE THE DETERMINATION IS, THE WAY CAN BE FOUND



INTENT

BEGIN WITH THE END IN MIND